

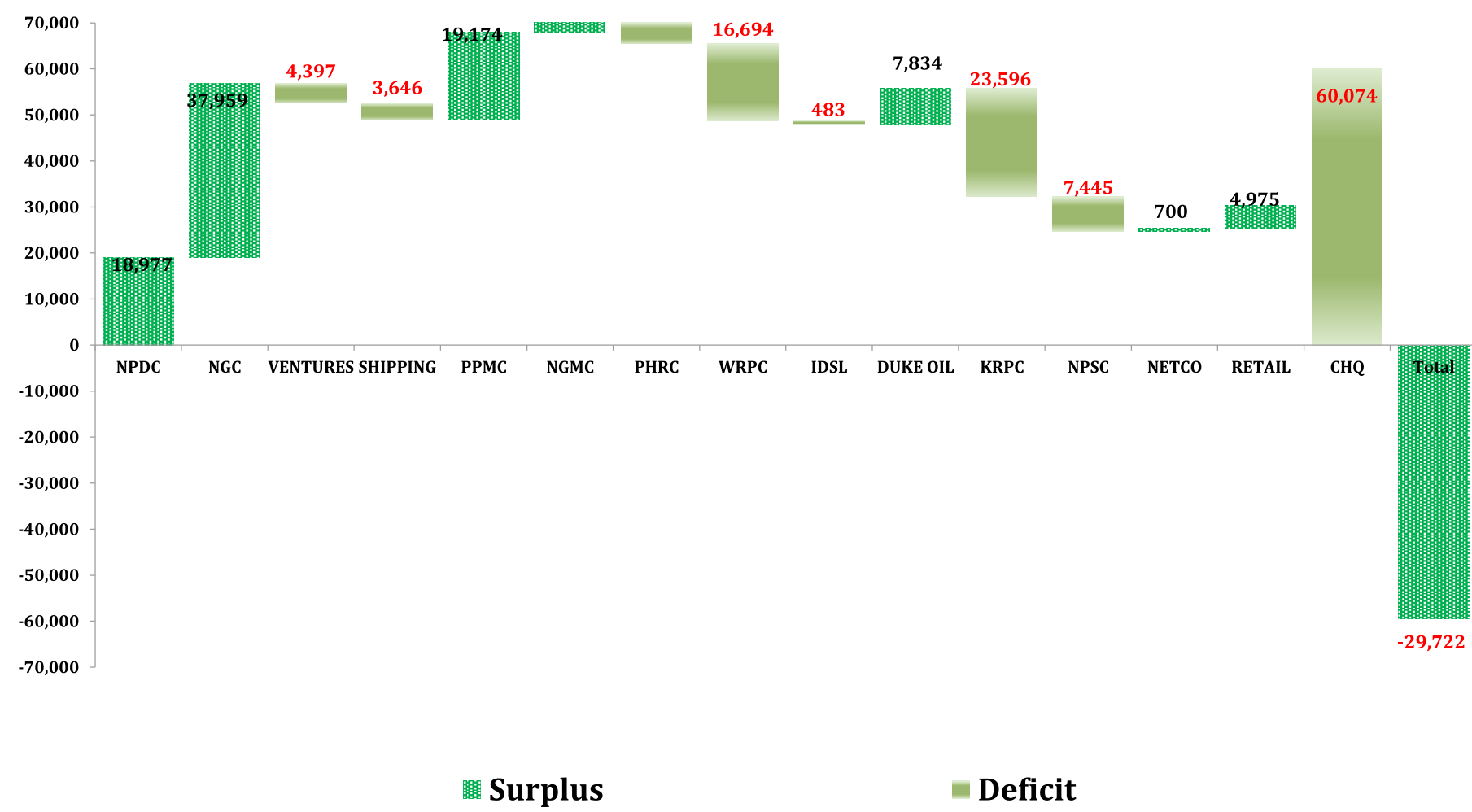


NNPC Group Financial Performance by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			PTD (=N= MILLION)			2020 BUDGET			2020 ACTUAL					
	Revenue	Expense	Surplus/ (Deficit)	MAY, 2020			JUNE, 2020			2020 BUDGET			2020 ACTUAL		
				Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)
NPDC	187,866	96,814	91,052	56,587	53,398	3,189	59,313	50,825	8,488	1,127,195	580,884	546,311	367,023	348,046	18,977
IDSL	3,455	2,310	1,145	1,137	1,274	(137)	949	1,187	(238)	20,733	13,863	6,870	6,371	7,230	(858)
NETCO	3,434	2,995	440	1,606	1,326	280	773	1,093	(320)	20,607	17,967	2,639	9,981	9,322	659
Sub-Total	194,756	102,119	92,637	59,330	55,998	3,332	61,035	53,105	7,930	1,168,534	612,714	555,821	383,376	364,598	18,778
NGC	11,016	1,947	9,070	8,688	1,454	7,234	9,929	1,560	8,369	66,099	11,681	54,418	46,375	8,417	37,959
NGMC	21,919	16,166	5,753	16,439	13,481	2,958	16,294	13,295	2,999	131,513	96,996	34,517	96,149	80,293	15,856
Sub-Total	32,935	18,113	14,822	25,127	14,935	10,192	26,223	14,855	11,368	197,611	108,677	88,935	142,524	88,710	53,814
KRPC	9	2,008	(1,999)	717	4,901	(4,184)	4	4,794	(4,790)	55	12,047	(11,992)	5,567	29,163	(23,596)
PHRC	13	2,515	(2,503)	1	2,692	(2,691)	2	2,762	(2,760)	75	15,091	(15,016)	45	18,490	(18,445)
WRPC	77	1,628	(1,551)	38	2,709	(2,671)	36	2,718	(2,682)	463	9,770	(9,307)	186	16,881	(16,694)
Sub-Total	99	6,151	(6,052)	755	10,301	(9,546)	42	10,274	(10,232)	593	36,907	(36,314)	5,798	64,534	(58,736)
RETAIL	29,064	27,709	1,355	10,627	8,688	1,938	12,134	10,883	1,251	174,385	166,254	8,131	78,806	73,831	4,975
PPMC	279,313	275,120	4,193	91,831	86,527	5,304	131,174	124,699	6,475	1,675,876	1,650,717	25,159	870,031	850,856	19,174
NPSC	5,559	5,596	(37)	3,333	5,106	(1,773)	2,859	5,222	(2,363)	33,352	33,576	(224)	20,290	27,735	(7,445)
SHIPPING	10,165	9,858	307	12,037	11,947	90	12,780	13,277	(498)	60,992	59,149	1,843	68,598	72,244	(3,646)
DUKE OIL	73,094	72,467	627	35,112	34,660	451	68,363	67,340	1,023	438,567	434,804	3,762	388,384	380,550	7,834
Sub-Total	397,195	390,750	6,445	152,939	146,929	6,010	227,310	221,421	5,889	2,383,172	2,344,500	38,672	1,426,108	1,405,216	20,892
CHQ	823	19,713	(18,890)	1	6,727	(6,726)	20	11,510	(11,490)	4,939	118,279	(113,340)	119	60,192	(60,074)
VENTURES	587	3,073	(2,486)	179	765	(586)	93	1,434	(1,340)	3,520	18,439	(14,919)	314	4,710	(4,397)
Sub-Total	1,410	22,786	(21,376)	180	7,492	(7,312)	113	12,943	(12,830)	8,459	136,718	(128,258)	432	64,903	(64,470)
Grand Total	626,395	539,919	86,476	238,331	235,655	2,676	314,723	312,599	2,124	3,758,370	3,239,515	518,854	1,958,238	1,987,960	(29,722)

NNPC AS A COMMERCIAL ENTITY

FINANCIAL PERFORMANCE



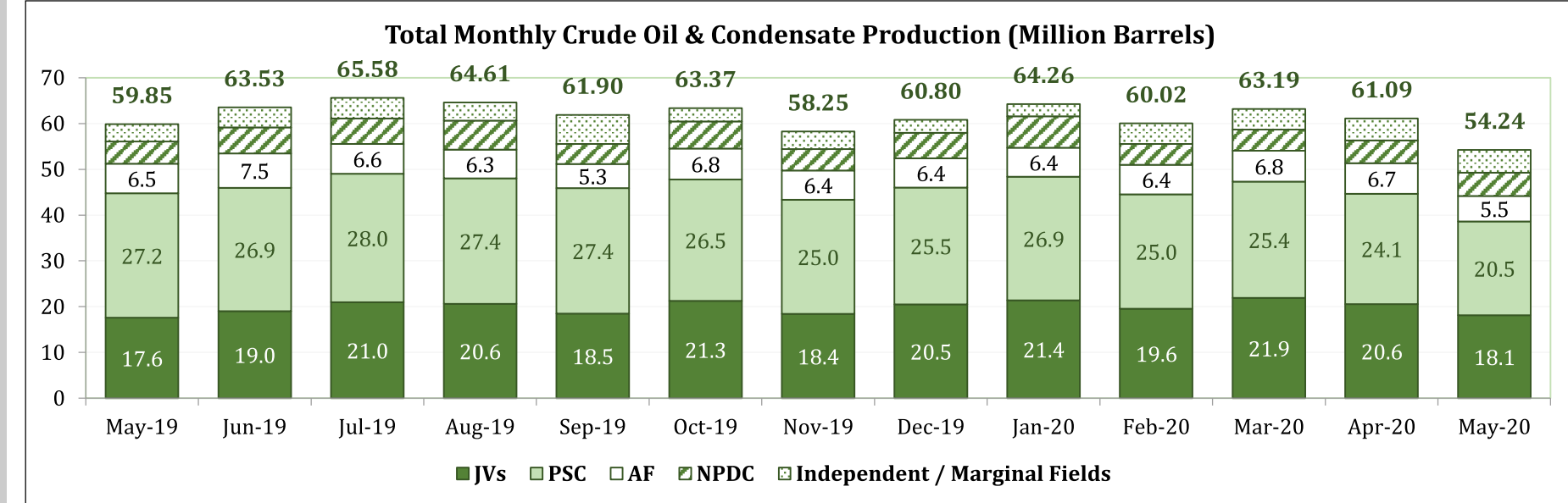
VALUE ADDITION

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Table 2.1: National Crude Oil & Condensate Production (Fiscalised)

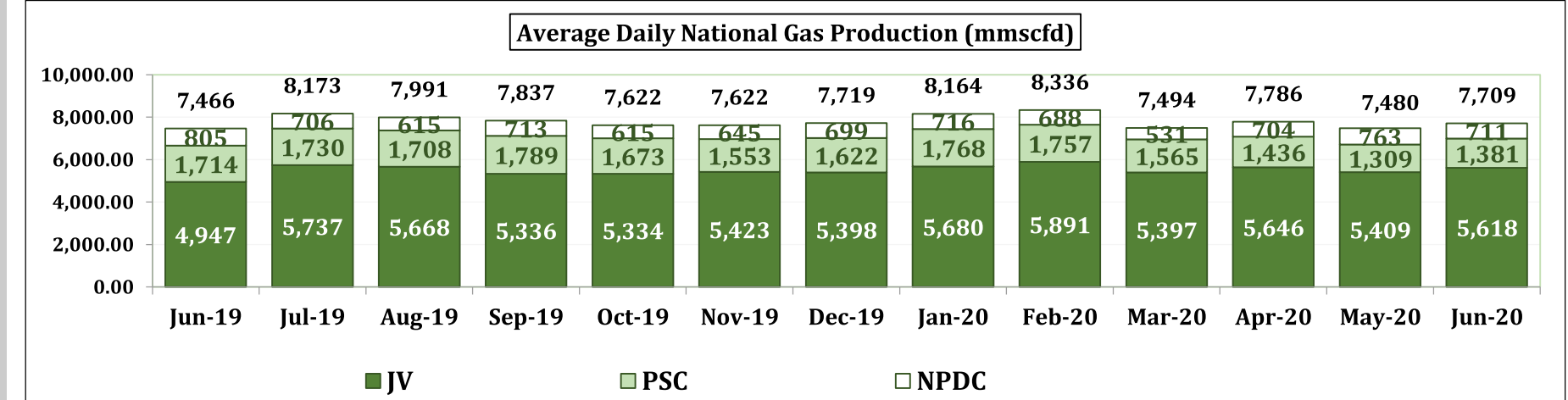
Month	JVs	PSC	AF	NPDC	Independent / Marginal Fields	Total	Average Daily Production
	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels
May-19	17,567,593	27,188,983	6,464,447	4,875,061	3,752,830	59,848,914	1,930,610
Jun-19	19,020,901	26,938,093	7,529,665	5,665,192	4,372,525	63,526,377	2,117,546
Jul-19	20,989,993	28,019,860	6,552,738	5,548,452	4,472,661	65,583,704	2,115,603
Aug-19	20,641,210	27,377,512	6,292,482	6,312,535	3,988,244	64,611,984	2,084,258
Sep-19	18,474,136	27,427,606	5,258,304	4,350,850	6,387,716	61,898,612	2,063,287
Oct-19	21,266,847	26,519,528	6,761,513	5,878,606	2,947,843	63,374,338	2,044,333
Nov-19	18,402,011	24,970,450	6,387,164	4,638,276	3,851,588	58,249,489	1,941,650
Dec-19	20,501,440	25,507,750	6,420,300	5,509,484	2,863,809	60,802,783	1,961,380
Jan-20	21,407,353	26,943,371	6,388,285	6,827,648	2,693,737	64,260,394	2,072,916
Feb-20	19,563,126	24,994,553	6,445,960	4,512,437	4,504,573	60,020,649	2,069,678
Mar-20	21,901,436	25,404,808	6,765,485	4,594,710	4,523,944	63,190,383	2,038,399
Apr-20	20,575,026	24,091,959	6,681,456	4,957,641	4,780,105	61,086,187	2,036,206
May-20	18,106,980	20,513,448	5,526,253	5,093,266	5,003,806	54,243,753	1,749,798
PTD	258,418,052	335,897,922	83,474,052	68,764,159	54,143,381	800,697,566	2,016,870



FISCAL ARRANGEMENT

PRODUCTION

PERIOD	JV (mmscfd)	PSC (mmscfd)	NPDC (mmscfd)	TOTAL (mmscfd)
Jun-19	4,946.80	1,713.90	805.39	7,466.09
Jul-19	5,736.81	1,730.32	705.58	8,172.70
Aug-19	5,668.22	1,708.10	614.63	7,990.95
Sep-19	5,336.22	1,788.60	712.60	7,837.42
Oct-19	5,334.00	1,673.00	615.00	7,622.00
Nov-19	5,423.06	1,553.27	645.35	7,621.68
Dec-19	5,397.90	1,621.80	699.29	7,718.99
Jan-20	5,680.18	1,768.26	715.79	8,164.23
Feb-20	5,890.92	1,756.60	688.40	8,335.92
Mar-20	5,397.33	1,564.98	531.34	7,493.65
Apr-20	5,645.78	1,436.08	704.31	7,786.17
May-20	5,408.88	1,308.79	762.70	7,480.36
Jun-20	5,617.82	1,380.62	710.94	7,709.38
Average	5,498.76	1,615.72	685.49	7,799.96



UPSTREAM VALUE CHAIN

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